

MUNICIPAL DISTRICT OF RANGLAND No. 66

BYLAW No. 2017-02

2017 PROPERTY TAX RATE BYLAW

**A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE MUNICIPAL DISTRICT OF RANGLAND No. 66 IN THE PROVINCE OF ALBERTA FOR THE 2017 TAXATION YEAR.**

**WHEREAS**, the Municipal District of Ranchland No. 66 has prepared and adopted detailed estimates of municipal revenue and expenditures as required, at the Council meeting held on May 2, 2017; and

**WHEREAS**, the estimated municipal operating revenues from all sources other than property taxation total **\$633,221**; and

**WHEREAS**, the amount of **\$119,645** is to be transferred from accumulated surplus into operations; and

**WHEREAS**, the estimated municipal operating expenses (excluding non-cash items) set out in the annual budget for the Municipal District of Ranchland No. 66 for 2017 total **\$2,399,839** including Seniors Foundation requisitions of **\$22,137**; leaving a difference of **\$1,646,973** to be raised by general municipal property taxation; and

**WHEREAS**, the estimated amount required to repay principal debt to be raised by general municipal taxation is **\$0**; and

**WHEREAS**, the estimated sources of revenue for capital purchases from all sources other than property taxation total **\$505,000**; and

**WHEREAS**, the estimated municipal capital purchases set out in the annual budget for the Municipal District of Ranchland No. 66 for 2017 total **\$535,000**; leaving a difference of **\$30,000** to be raised by general municipal property taxation; and

**THEREFORE**, the total amount to be raised by general municipal taxation is **\$1,676,973<sup>5</sup>**; and

**WHEREAS**, the 2017 requisitions are:

Alberta School Foundation Fund (ASFF)	
Residential & Farmland	\$ 54,235.67 <sup>1</sup>
Non-Residential (incl. Linear)	\$ 563,010.48 <sup>2</sup>
Total School Requisition	<u>\$ 617,246.15</u>

**WHEREAS**, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the *Municipal Government Act*, Chapter M-26, Revised Statutes of Alberta, 2000; and



MUNICIPAL DISTRICT OF RANCHLAND No. 66  
BYLAW No. 2017-02

Page 3

Note: Residential & Farm Land school taxes

Overlevy brought in from 2016	(\$ 29.75)
2017 Requisition	54,235.67 <sup>1</sup>
2017 Underlevy due to rounding of mill rate	( 120.05)
2017 School tax levy for this class	<u>\$ 54,085.87</u> <sup>3</sup>

Note: Non-residential (incl. linear) school taxes

Underlevy brought in from 2016	\$ 676.26
2017 Requisition	563,010.48 <sup>2</sup>
2017 Overlevy due to rounding of mill rate	<u>654.53</u>
2017 School tax levy for this class	<u>\$ 564,341.27</u> <sup>4</sup>

2. That this bylaw shall take effect on the date of the third and final reading.

Read a first time on this 17<sup>th</sup> day of May AD, 2017.

Read a second time on this 17<sup>th</sup> day of May AD, 2017.

Read a third time and passed on this 17<sup>th</sup> day of May AD, 2017.

M.D. of RANCHLAND No. 66

INCORPORATED  
1995

ALBERTA \* 66 \* RANCHLAND No. 66

CORPORATED  
Seal

MUNICIPAL DISTRICT OF RANCHLAND No. 66

Reeve

Chief Administrative Officer